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1. In order to supply goods, suppliers must employ workers, whose incomes increase as a result of their labor. They use this additional income to demand goods of an equivalent value to those they supply.

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Vocabulary Edit. Consumer Price Index (CPI) Definition: A measure of the overall cost of the goods and services bought by a typical consumer. What It Means: Inflation Rate. Definition: The percentage change in the price index from the preceding period. What It Means: Producer Price Index. Definition: A measure of the cost of a basket of goods and services bought by firms.

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